

**ST. VINCENT'S MEDICAL CENTER
FEDERAL CREDIT UNION**

Funds Availability Policy
July, 2011

This policy applies to all deposits made into any credit union account. Our policy is to delay the availability of deposits to allow them to be processed and cleared. During the delay, you may not withdraw the funds in cash, use the funds to pay checks that you have written or to make loan payments. Please remember, even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

Determining the Availability of a Deposit

The length of the delay is counted in business days from the banking day of your deposit. Every day is a business day except Saturdays, Sundays, and Federal Holidays. If you make a deposit before closing on a business day that we are open, that is considered the day of your deposit. However, if you make a deposit after closing on a non-business day, the deposit will be reflected on the next business day we are open.

Deposits of Cash, Electronic Deposits or Payments will be available the day of the deposit.

U.S. Treasury Checks made payable to the account holder will be available the day of the deposit. Otherwise, it will be available the next business day.

U.S. Postal Money Orders, Federal, State and Local Government Checks, Federal Reserve Bank, Federal Home Loan Bank, Cashier, Certified or Teller Checks, Checks drawn on SVMCFCU and Payroll Checks deposited in person and payable to the account holder will be available the same business day. Otherwise, it will be available on the next business day.

Other checks made payable to the account holder, the first \$200 of the total days deposit will be available the next business day and the remainder of the deposit will be available on the second business day.

We may place special holds for: reason to question payment, redeposited checks, the condition of a check, repeated overdrafts, deposits greater than \$5,000 and emergency situations, these deposits will be available on the sixth business day.

New Accounts (First 30 days)

Cash, Electronic Deposits or Payments and the first \$5,000 of Traveler, Cashier, Certified or Teller checks, Federal, State and Local Government checks will be available on the next business day. All other deposits will be available on the ninth business day.

Hold On Other Funds

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in that account or in another account with us. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.